


COMPTROLLER POLICY MANUAL

| | |
|--|---------------------------------|
|  | POLICY: CMP 402-01 |
| | Section: 400 Disbursements |
| | Page 1 of 1 |
| | Responsible office: Comptroller |
| | Origination date: 01/01/2000 |
| Subject: Usage of College Overhead Accounts | Effective date: 05/01/1990 |
| | Revision date: 02/05/2016 |

PURPOSE

To provide policy on the allowable uses of "College Overhead Accounts"

SOURCE

University Policy; Vice President for Research and Office of Sponsored Projects.

POLICY

CMP 402-01: Usage of College Overhead Accounts

Sources of Revenues:

- The 30% rebate on recovered overhead.
- The 5% (up to \$5,000) residual funds on fixed price contracts.
- These accounts are not to be used for other miscellaneous revenues.

Expenditures:

Expenditures from College Overhead Accounts should be mainly Sponsored Projects related, including:

- Expenditures to promote new funding for Sponsored Projects.
- Cost overruns on Sponsored Projects accounts.
- Disallowed costs on Sponsored Projects.
- Matching Funds required for Sponsored Projects.
- Another allowable use of these funds is for faculty development.

ADDITIONAL INFORMATION

For additional information, please contact the Office of Sponsored Projects.