


## COMPTROLLER POLICY MANUAL

	<b>POLICY: CMP 402-01</b>
	Section: 400 Disbursements
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	Responsible office: Comptroller
	Origination date: 01/01/2000
<b>Subject: Usage of College Overhead Accounts</b>	Effective date: 05/01/1990
	Revision date: 02/05/2016

### PURPOSE

To provide policy on the allowable uses of "College Overhead Accounts"

### SOURCE

University Policy; Vice President for Research and Office of Sponsored Projects.

### POLICY

#### CMP 402-01: Usage of College Overhead Accounts

##### Sources of Revenues:

- The 30% rebate on recovered overhead.
- The 5% (up to \$5,000) residual funds on fixed price contracts.
- These accounts are not to be used for other miscellaneous revenues.

##### Expenditures:

Expenditures from College Overhead Accounts should be mainly Sponsored Projects related, including:

- Expenditures to promote new funding for Sponsored Projects.
- Cost overruns on Sponsored Projects accounts.
- Disallowed costs on Sponsored Projects.
- Matching Funds required for Sponsored Projects.
- Another allowable use of these funds is for faculty development.

### ADDITIONAL INFORMATION

For additional information, please contact the Office of Sponsored Projects.