

NORTHERN ARIZONA UNIVERSITY

CAFR Preliminary - SOA - CUs

FY 2004 - 2012

	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
CHANGES IN RESTRICTED NET ASSETS									
Unrestricted support	107	34	671	787	426	500	483	667	488
Investment earnings (loss)	1,843	4,944	6,053	(4,240)	1,603	5,206	1,832	1,958	3,907
Licensing revenue	1,281	3,219	2,434	2,309	6,335				
Rent	34	27	34	28	11,149	711	93	1,486	1,626
Capital lease revenue				113	12,400	22,295	92	13,225	
Gain on lease recognition					1,760				
Other	947	918	675	690	709	719	2,098	89	93
Total unrestricted support	4,212	9,142	9,867	(313)	34,382	29,431	4,598	17,425	6,114
Net assets released from restrictions	9,974	9,554	8,909	9,143	7,681	4,587	5,059	3,227	3,968
Total unrestricted revenues and support	14,186	18,696	18,776	8,830	42,063	34,018	9,657	20,652	10,082
Expenses:									
Scholarships	1,971	1,771	1,962	1,855	1,446	1,343	955	965	986
Operating	3,620	5,302	2,982	2,637	4,006	2,550	2,377	1,489	1,196
Interest	2,147	2,178	2,207	2,230	1,863	1,446	820	505	614
Educational purposes	4,158	2,669	3,035	2,862	3,164	2,600	2,634	2,102	2,902
Amortization and depreciation	1,708	1,504	1,089	1,286	43	40	25	380	453
Assets expensed under capital lease agreement					23,990	19,928		12,242	
Loss on bond refunding					1,010				
Unrealized loss on investment or impairment of assets									399
Other			14	635	2,346	295	189	523	357
Total expenses	13,604	13,424	11,289	11,505	37,868	28,202	7,000	18,206	6,907
Increase (decrease) in unrestricted new assets	582	5,272	7,487	(2,675)	4,195	5,816	2,657	2,446	3,175
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS									
Public contributions	5,987	5,715	5,106	4,863	6,631	11,231	4,466	4,079	3,811
Investment earnings (loss)	(530)	10,616	2,271	(4,037)	(971)	2,835	1,728	647	297
Loss on uncollectible pledges		(333)	(518)						
Other income changes	612	416	307	74	(159)	(122)	1	406	-
Net assets released from restrictions	(9,975)	(9,554)	(8,909)	(9,143)	(7,681)	(4,587)	(5,059)	(3,226)	(3,968)
Decrease in temporarily restricted net assets	(3,906)	6,860	(1,743)	(8,243)	(2,180)	9,357	1,136	1,906	140
CHANGES IN PERMANENTLY RESTRICTED NET ASSETS									
Public contributions	1,812	2,847	1,479	1,018	4,167	4,627	2,065	963	576
Investment earnings	44	40	94	(220)	(2,047)	377	31	33	412
Other income changes	(15)	3	27	(74)	243	615	18	(129)	(1)
Increase in permanently restricted net assets	1,841	2,890	1,600	724	2,363	5,619	2,114	867	987
INCREASE (DECREASE) IN NET ASSETS	(1,483)	15,022	7,344	(10,194)	4,378	20,792	5,907	5,219	4,302
NET ASSETS, BEGINNING OF YEAR	91,712	76,690	69,346	79,540	75,162	54,370*	46,458	40,945*	37,363
NET ASSETS, END OF YEAR	90,229	91,712	76,690	69,346	79,540	75,162	52,365*	46,164	41,665

* restated