

COMPTROLLER POLICY MANUAL

 NORTHERN ARIZONA UNIVERSITY	POLICY: CMP 133
	Section: 100 General
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	Responsible office: Comptroller
	Origination date: 01/28/2013
Subject: Continuing Disclosure Annual Report	Effective date: 01/28/2013
	Revision date: 12/2/2014

PURPOSE

Annually by February 1st of each year the University will file the following disclosures regarding its outstanding bonds, Certificates of Participation and SPEED Bonds using the Electronic Municipal Market Access (EMMA) system at <http://emma.msrb.org>

CMP 133: Continuing Disclosure Annual Report

1. Purpose of the Disclosure Undertaking. This Disclosure Undertaking is being executed and delivered by the Board for the benefit of the Bondholders and in order to assist each Participating Underwriter in complying with the Rule.

2. Annual Information and Audited Financial Statements

1. Annual Information for the preceding Fiscal Year not later than the Filing Date for each Fiscal Year; and
2. Audited Financial Statements for the preceding Fiscal Year not later than the later of the Filing Date for each Fiscal Year or promptly after becoming available to the Board.
3. Quantitative financial information and operating data concerning the operations of the University of the type set forth in the Official Statement under the headings:
 - a) Schedule of Historical Gross Revenues;
 - b) Schedule of Gross Revenues and Debt Services Requirements, but only as it relates to the column labeled Total Debt Service Requirements; and
 - c) Receipts from Other Major Revenue Sources.

For SPEED bonds:

1. Historical State Lottery Distributions by Program, but only as it relates to distributions to the SPEED Fund;
2. Summary of System Revenues;
3. Schedule of Historical System Revenues;
4. Schedule of System Revenues and Debt Services Requirements, but only as it relates to the column labeled Total Debt Service Requirements; and
5. Receipts from Other Major Revenue Sources.

[NAU Debt Policy CMP 132](#)

[Form 8038CP Filing Instructions](#)

[Internal Revenue Service Build America Bonds and Direct Payment Subsidy Implementation](#)