

NORTHERN ARIZONA UNIVERSITY
 CAFR Preliminary - Other Ratios
 FY 2003 - 2012

Fiscal Year Ended June 30,	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
	<i>in thousands</i>									
OPERATING MARGIN EXCLUDING GIFTS										
Income/(Loss) Before Other Revenues, Expenses, Gains, or Losses	7,926	39,753	50,188	32,228	20,917	22,621	9,199	22,664	13,834	1,443
Adjusted Income/(Loss) Before Other Revenues, Expenses, Gains, or Losses	7,926	39,753	50,188	32,228	20,917	22,621	9,199	22,664	13,834	1,443
Total Operating Revenues	241,440	232,621	198,965	178,077	162,343	194,576	181,568	171,536	165,155	143,509
State Appropriation and share of sales tax	114,827	139,718	139,361	147,846	170,003	153,775	136,551	131,110	121,207	119,707
Federal fiscal stabilization funds	-	291	10,935	23,492	-	-	-	-	-	-
Investment Income/(Loss), net	2,678	2,983	4,178	(1,192)	4,700	8,933	6,814	3,550	2,085	1,545
Adjust Net Operating Revenues less Non-capital Gifts and Grants	358,945	375,613	353,439	348,223	337,046	357,284	324,933	306,196	288,447	264,761
Adjusted Income/(Loss) Before Other Revenues, Expenses, Gains, or Losses	7,926	39,753	50,188	32,228	20,917	22,621	9,199	22,664	13,834	1,443
Adjust Net Operating Revenues less Non-capital Gifts and Grants	358,945	375,613	353,439	348,223	337,046	357,284	324,933	306,196	288,447	264,761
Ratio	2.2%	10.6%	14.2%	9.3%	6.2%	6.3%	2.8%	7.4%	4.8%	0.5%
RESEARCH EXPENSES TO TOTAL OPERATING EXPENSES										
Operating Expenses	402,963	389,806	353,360	354,804	355,565	330,633	310,766	278,917	273,455	263,555
Interest on Debt	22,852	14,023	14,450	13,422	12,206	10,506	10,043	7,296	5,206	5,022
Total Adjusted Operating Expenses	425,815	403,829	367,810	368,226	367,771	341,139	320,809	286,213	278,661	268,577
Research Expenses	21,766	23,178	22,306	21,463	21,433	21,353	21,232	19,615	18,825	18,081
Total Adjusted Operating Expenses	425,815	403,829	367,810	368,226	367,771	341,139	320,809	286,213	278,661	268,577
Ratio	5%	6%	6%	6%	6%	6%	7%	7%	7%	7%
NET TUITION PER STUDENT										
Student Tuition and Fees, net	157,864	147,224	126,414	112,075	99,151	89,162	82,012	74,121	70,821	53,272
Financial Aid Grants	9,041	10,630	10,943	10,773	10,693	13,718	13,142	10,025	8,864	8,878
Less Scholarships and Fellowships	(25,576)	(29,218)	(23,431)	(16,644)	(13,848)	(13,031)	(11,797)	(10,628)	(11,934)	(8,863)
Net Tuition and Fees	141,329	128,636	113,926	106,204	95,996	89,849	83,357	73,518	67,751	53,287
Net Tuition and Fees	141,329	128,636	113,926	106,204	95,996	89,849	83,357	73,518	67,751	53,287
Undergraduate, Graduate, and Professional FTE	22,964	22,746	20,980	19,537	18,281	17,489	16,628	16,794	16,389	17,189
Net Tuition per Student (whole dollars)	\$ 6,154	\$ 5,655	\$ 5,430	\$ 5,436	\$ 5,251	\$ 5,137	\$ 5,013	\$ 4,378	\$ 4,134	\$ 3,100
STATE APPROPRIATIONS PER STUDENT										
State Appropriations	103,670	128,529	128,448	135,600	153,579	136,862	124,690	117,635	111,643	111,187
Federal fiscal stabilization funds	-	291	10,935	23,492	-	-	-	-	-	-
Adjusted State Appropriations	103,670	128,820	139,383	159,092	153,579	136,862	124,690	117,635	111,643	111,187
State Appropriations	103,670	128,820	139,383	159,092	153,579	136,862	124,690	117,635	111,643	111,187
Undergraduate, Graduate, and Professional FTE	22,964	22,746	20,980	19,537	18,281	17,489	16,628	16,794	16,389	17,189
State Appropriation per Student (whole dollars)	\$ 4,514	\$ 5,663	\$ 6,644	\$ 8,143	\$ 8,401	\$ 7,826	\$ 7,499	\$ 7,005	\$ 6,812	\$ 6,468